

ST-50B Worksheet

Boats and Other Vessels

1st Quarter 2016 and After

Online Filing and Payment Services

New Jersey Sales and Use Tax Quarterly Return

Use this Worksheet to record information when filing your ST-50B (original or amended) quarterly return online. Be sure to print the Confirmation page for your records.

RETURN PERIOD

- ☐ MAR (1st quarter – Jan, Feb, and Mar)
☐ SEP (3rd quarter – Jul, Aug, and Sept)

- ☐ JUN (2nd quarter – Apr, May, and June)
☐ DEC (4th quarter – Oct, Nov, and Dec)

Year

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RETURN INFORMATION

NOTE: Boats/vessels sold, leased, or rented in the month of January 2016 are not eligible for the partial sales tax exemption (3.5% sales tax rate) or the \$20,000 sales tax cap. Report these transactions on Line 1 (Gross Receipts for Quarter), on page 2.

Use this section for boats/vessels sold, leased, or rented for an amount **less than or equal to \$571,428.49**

- A. Number of boats/vessels sold, leased, or rented.....
- B. Gross receipts (to nearest dollar) \$. 0 0
- C. Deductions (to nearest dollar)..... \$. 0 0
- D. Receipts subject to sales tax (Line B minus Line C) ... \$.
- E. Sales tax calculated (Line D x 3.5%) (enter this amount on Worksheet Line 4a) \$.

Lines D and E will be
calculated by the filing
system when you click
the Calculate button

Use this section for boats/vessels sold, leased, or rented for an amount **greater than or equal to \$571,428.50**

- F. Number of boats/vessels sold, leased, or rented.....
- G. Gross receipts (to nearest dollar) \$. 0 0
- H. Number of boats/vessels sold, leased,
or rented that are exempt from sales tax.....
- I. Deductions (to nearest dollar)..... \$. 0 0
- J. Net receipts (Line G minus Line I) \$.
- K. Receipts subject to sales tax
((Line F – Line H) x \$571,428.50)..... \$.
- L. Sales tax calculated ((Line F – Line H) x \$20,000)
(enter this amount on Worksheet Line 4b) \$.

Lines J, K, and L will be
calculated by the filing
system when you click
the Calculate button

ST-50B Worksheet

Boats and Other Vessels

1st Quarter 2016 and After

RETURN INFORMATION - continued

1. Gross receipts for quarter (to nearest dollar) Do **NOT** include receipts from boat/vessel sales, leases, or rentals (except receipts from January 2016)\$ **00**

2. Deductions (to nearest dollar) Do **NOT** include deductions for boat/vessel sales, leases, or rentals (except deductions from January 2016).....\$ **00**

3. Balance subject to tax (Line 1 minus Line 2)\$ **00**

4. Sales tax due

4a. Boats/vessels sold, leased, or rented for an amount less than or equal to \$571,428.49 (Line B – Line C) x 3.5%

4b. Boats/vessels sold, leased, or rented for an amount greater than or equal to \$571,428.50 (Line F – Line H) x \$20,000

4c. All other transactions (Line 1 – Line 2) x 7%

4d. Combined sales tax **calculated**
Add Lines 4a, 4b, and 4c

4e. Combined sales tax **collected** on all taxable transactions

Enter the **greater** of Line 4d or Line 4e\$

5. Use tax due

5a. Use tax due on boats/vessels Sold, leased, or rented for an amount less than or equal to \$571,428.49

5b. Use tax due on boats/vessels Sold, leased, or rented for an amount greater than or equal to \$571,428.50

5c. Use tax due on all other transactions

Enter the total of Lines 5a, 5b, and 5c).....\$

6. Total tax due (Line 4 plus Line 5).....\$

7. Total monthly payments previously made.....\$
(Month 1 plus month 2 of this quarter)

8. Quarterly amount due (Line 6 minus Line 7)\$

9. Penalty and interest.....\$

10. Adjusted amount due (Line 8 plus Line 9).....\$

Lines 6, 8, and 10 will be calculated by the filing system when you click the Calculate button

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PAYMENT

If paying through this filing system, enter the information for your payment method. NOTE: E-check or EFT debit payments made using an account that is funded from a financial institution outside the United States will not be accepted.

E-check or EFT debit

If using EFT debit, enter only account type and debit date.

Bank Routing Number.....

Account Number

Type of Account ☐ Checking ☐ Savings

Amount to be Debited \$

Payment Debit Date..... / /

Credit Card

Visa ☐ MasterCard ☐ American Express ☐ Discover ☐

Credit Card Number....

Expiration Date /

Payment Amount..... \$

Usage Fee \$
(to be calculated by the filing system)

CONFIRMATION

You will be assigned a Confirmation Number. Enter this number and the date in the boxes below.

Return Confirmation
Number

Payment Confirmation Number
(if payment is made separately)

Date / /

Date / /

Filed by: _____

Filed by: _____